

Sayyid Al-Hakeem at Wasit Textile Factory: Industry Gateway Exiting Rentier Economy, Protecting National Product Necessity



His Eminence Sayyid Al-Hakeem, Head of the National State Powers' Alliance, visited the Wasit Textile and Weaving Factory as part of his field tour of the governorate.

During the visit, H.E. affirmed that industry is a fundamental prerequisite for breaking free from the rentier state and transitioning toward a productive and diversified economy, calling for a comprehensive review of the industrial sector encompassing machinery, operational processes, and administrative authorities.

H.E. called for supporting national factories and for the state to serve as the primary purchaser of their companies' products, noting the importance of studying the privatization of these factories in favor of their workers as a step toward strengthening institutional belonging and raising productivity. H.E. also stressed the need to protect the local product from unfair competition.